

REVIEW

Reviewer: Acad. Ivan Petkov Popchev

of the materials submitted for participation in the competition for the academic position
"Associate Professor" at the University of Plovdiv "Paisii Hilendarski"

by 3.8 Economics (Corporate Finance)

In the competition for "Associate Professor", announced in the State Gazette Issue 94/12.11.2021 for the needs of the Department of Finance and Accounting at the Faculty of Economics and Social Sciences (FINS) - UP "P. Hilendarski" participates **Ch. Assistant Professor Dr. Petar Atanasov Atanasov.**

In connection with the announced competition for the academic position of "Associate Professor" in SG issue 94/12.11.2021 in: field of higher education 3. Social, economic and legal sciences, report by Prof. Dr. Stanimir Ivanov Kabaivanov - Dean of the Faculty of Economic and Social Sciences and in accordance with Art. 4 (3) of ADASRB, Art. 2 (2), Art. 57 (2) of the Regulation of Application of the ADASRB and Art. 68 (2) ADASUP with order No. RD-21-56 Plovdiv 12.01.2022 of the Rector of University of Plovdiv "Paisii Hilendarski" Prof. Dr. Rumen Mladenov I have been appointed a member of the Scientific Jury, approved by a decision of the Faculty of Economics and Social Sciences, protocol No. 162/17.12.2021.

I was selected as a reviewer of the announced procedure at a meeting of the Scientific Jury, Protocol No. 1/19.01.2022.

As a reviewer, I have received all 15 documents included in the application to the Rector of the University of Plovdiv "Paisii Hilendarski" for admission to participate in the competition from 10.01.2022.

According to ADASRB, Regulation of Application of the ADASRB and the Additional requirements for the academic position "Associate Professor" of FINS - UP "P. Hilendarski" (Protocol No. 144/19.06.2020) candidates for Associate Professor must fulfill certain terms and requirements.

Art. 24 (1) Candidates for taking the academic position of Associate Professor must fulfill the following requirements:

1. to have been awarded the educational and science degree of "Doctor";

2. for minimum two years:

a. to have occupied the academic position of Assistant Professor, Chief Assistant Professor;

3. to have presented a published monograph or equivalent publications in specialized scientific issues..., which do not reproduce those presented for acquiring the educational and science degree of "Doctor" and for acquiring the educational and science degree of "Doctor of Science";

4. to meet the minimal national requirements, as according to Art.26, para.2 and 3, respectively the requirements under Art. 26, para. 5;

5. to have no plagiarism in the scientific works, proven accordingly following the legally established order.

Art. 26 (1) A candidate must present a fulfillment statement concerning the coverage of the minimal national requirements as according to Art. 26, para. 2 and 3, respectively the requirements under Art. 26, para. 5, as well as a statement featuring the original scientific contributions, complemented by corresponding proof, as determined in this act, the regulation for its application, and the regulations of the higher education institutions and scientific organizations.

In the approved by the Faculty Council of FESS, 5 are the additional requirements for the academic position "**Associate Professor**".

Ch. Assistant Professor Dr. Petar Atanasov **meets the requirements of Art. 24 (1).1** as he holds a diploma No. 1000254, issued on: May 29, 2017 for the educational and scientific degree "Doctor" in 3.8 Economics.

Ch. Assistant Professor Dr. Petar Atanasov **meets the requirements of Art. 24 (1).2** because according to the certificate (issue No. Y371/01.12.2021), signed by the Rector Prof. Dr. Rumen Mladenov he has a chief assistant 04 years and 01 months and 14 days.

Ch. Assistant Professor Dr. Petar Atanasov **meets the requirements of Art. 24 (1).3** as he presented a **published monographic work** (130 pages): Petar Atanasov "Financial Markets and Economic Growth - Theory and Results", Publishing House "Eudemonia Production" Ltd. 2020. ISBN 978-7209-39- 6. Reviewers: Prof. Dr. Bogomil Manov, Prof. Dr. Silvia Trifonova.

In the documents of the competition there is a **"List of scientific papers"** - 20 pcs. and **"List of publications for participation in the competition"** - 17 pcs.

The brief analysis of the 17 publications submitted for participation in the competition shows the following:

- * 1 monograph published in 2020;
- * 1 book published in 2020 on the basis of a defense dissertation for ESD "Doctor";
- * 1 published in 2020 "Textbook on Corporate Finance" with reviewers Prof. Dr. Boris Manov, Assoc. Prof. Dr. Margarita Ruseva;
- * 6 publications are in electronic journals (Nos. 1, 2, 5, 6, 7 and 10);
- * 1 publication is in on-line papers at a conference (No. 3);
- * 4 publications are in print in an electronic magazine (Nos. 8, 9, 11 and 12);
- * 2 publications were accepted for review at a scientific session (Nos. 13 and 14);
- * 3 publications are in English (Nos. 3, 8 and 9);
- * 1 publication is co-authored (No. 3).

"The Citation List" includes 9 citations from 6 publications.

According to the **"Information on academic work"** from 21.12.2021, prepared by Ch. Assistant Professor Petar Atanasov and coordinated by Prof. Dr. V. Konsulov and Prof. Dr. S. Kabaivanov, the candidate in the competition has:

- auditorium employment 2016/2021 - 1764 hours;
- other employment 2016/2021 - 545 hours;
- developed study programs in 2 disciplines;
- 5 reviews of diploma theses.

He was the scientific secretary of the department (2015 - 2016) and a member of the quality committee at FESS (2014 - 2019). He has been a member of the Union of Scientists in Bulgaria since 2014.

In an official note (issue No. НПД 419/24.11.2021), signed by expert Maggie Dyakova, it is assured that Ch. Assistant Professor Dr. Petar Atanasov has **participated in 5 research projects.**

The reviewer considers that Ch. Assistant Professor Dr. Petar Atanasov **meets the requirements of Art. 24 (1).4 as it meets the minimum national requirements under Art. 2b, para. 2 and 3, respectively to the requirements under Art. 2b, para. 5, as well as four of the additional requirements for the academic position "Associate Professor". According to Art. 24 (1).5 there is no proven plagiarism in scientific works according to the legally established order.**

In accordance with Art. 26 of ADASRB on Original Scientific Contributions, the candidate did not submit a "Reference for the original scientific contributions", but wrote "Annotations of the material under Art. 65 of ADASUP (in Bulgarian and English) and self-assessment of the contributions. "(In a volume of 10 pages in Bulgarian and 14 pages in English), of which **the contributions of Ch. Assistant Professor Dr. Petar Atanasov can be systematized as follows:**

1. It is confirmed the main author's research thesis that the simplified theoretical assumptions about the relationship between financial markets, economic growth, long-term public debt and the key interest rate should be considered in the context of individual market processes, depending on the time period and their manifestation may to be partial and incomplete (monograph, Nos. 1, 2 and 5).
2. The main factors that have a significant impact on emerging capital markets such as: macroeconomic stability, developed financial system, adequate legal framework, regulation and supervision are analyzed. The successful functioning of the capital market is noted as a function of the investment culture, the specific people's psychology and traditions, and the structure of the market (No. 7).
3. It is suggested a model, built with real options, taking into account the multi-phase nature of pharmaceutical innovation, for evaluation of the process of research and development, financing and risk assessment. The key factor for the success of the innovation is the degree of market penetration of the product (No. 3).

4. The key internal and external factors and trends that influence the concept of the knowledge triangle in Bulgaria are identified, the cluster model and the open (network) model are presented as successful solutions. (Nos. 11, 12, 13 and 14).

I know the candidate in the competition as a student in the specialty "Macroeconomics", a doctoral student in independent training in 3.8 Economics and as a lecturer at the faculty.

I am convinced of the potential opportunities for further successful development of Ch. Assistant Professor Dr. Petar Atanasov as a lecturer and researcher. Again, as in the review of the dissertation of 24.02.2017, **I would like to recommend that the future publishing activity be focused on publications with IF and SJR.**

CONCLUSION

All requirements, conditions and criteria according to ADASRB and the Regulation of Application of the ADASRB are fulfilled and I give a **categorically positive conclusion** for the election of Ch. Assistant Professor Dr. Petar Atanasov Atanasov in a competition for the academic position of "Associate Professor" in the professional field 3.8 Economics (Corporate Finance).

I propose to the Scientific Jury unanimously vote on a proposal to the FESS to elect Ch. Assistant Professor Dr. Petar Atanasov Atanasov for the academic position of "Associate Professor" in the professional field 3.8 Economics (Corporate Finance).

31.01.2022 г.

Reviewer:

Acad. Ivan P. Popchev