#### **STATEMENT**

# by Prof. Dr. Bogomil Borisov Manov - Lecturer in the Department of Finance and Accounting at Plovdiv University "Paisii Hilendarski"

on the materials submitted for participation in the contest for the academic position of "Associate Professor" at the University of Plovdiv "Paisii Hilendarski" in the field of higher education 3. Social, economic and legal sciences, professional field, 3.8. Economics (Corporate Finance).

In the contest for an "Associate Professor", published in the State Journal, issue 94 of 12.11.2021 and on the Plovdiv University "Paisii Hilendarski" website, for the needs of the Department of Finance and Accounting at the Faculty of Economics and Social Sciences, Assistant Professor PhD Petar Atanasov Atanasov from the Department of Finance and Accounting has applied as a candidate at the cited university.

# 1. General presentation of the received materials

In line with the requirements of the contest, the candidate submitted an application to the Rector of Plovdiv University "Paisii Hilendarski" on 10.01.2022 and the necessary documents, specified in 15 points as annexes to it.

# **Subject:**

By order № P33-1829 of 20.05.2022. of the Rector of Plovdiv University "Paisii Hilendarski" (PU) I was appointed a member of the scientific jury of the contest for the academic position of "Associate Professor" at the University of Plovdiv in the field of higher education 3. Social, economic and legal sciences, professional direction 3.8. Economics (Corporate Finance), announced for the needs of the Department of Finance and Accounting at the Faculty of Economics and Social Sciences.

Only one candidate has submitted documents for participation in the announced contest who is Assistant Professor PhD Petar Atanasov Atanasov from the Department of Finance and Accounting at Plovdiv University "Paisii Hilendarski". The presented set of materials on paper by Assistant Professor PhD Petar Atanasov Atanasov is in accordance with the Regulations for the development of the academic staff of PU, and includes the following documents:

1. Application form to the Rector for admission to participate in the competition;

- 2. Curriculum vitae according to the European model;
- 3. Diploma of higher education with acquired educational qualification degree "Master";
- 4. Diploma for educational and scientific degree "Doctor", PhD;
- 5. List of scientific papers;
- 6. Scientific papers (copies of publications);
- 6.1. List of citations;
- 7. Information on compliance with the minimum national and additional faculty requirements;
- 8. Annotations of the materials under art. 65. Rules for the Development of Academic Staff at the University of Plovdiv, RDASPU (in Bulgarian and foreign language) and self-assessment of the contributions;
- 9. Declaration of originality and authenticity of the attached documents;
- 10. Certificate of work experience;
- 11. Documents for educational work:
- 12. Documents for research work;
- 13. Other documents.
- 14. Sets of paper documents from item 1 to item 13 3 pieces;
- 15. Sets of documents on electronic media 8 pieces.

All attached scientific articles, scientific reports, textbooks and monographs have been accepted for review. The three articles with which the candidate participated in the contest for "Doctor of Economics" are not reviewed.

# 2. Brief biography

Assistant Professor, PhD Petar Atanasov Atanasov was born on September 14, 1973. During the period 1994-1999 he graduated from the Paisii Hilendarski University of Plovdiv, majoring in Macroeconomics, where he obtained a master's degree. After graduation he worked in a number of companies, mainly in the financial and credit system. He is the office manager in Karoll, a

company in Plovdiv. From 2013 to 2017 he was a doctoral student at the University of Plovdiv. After successfully completing his doctorate, he received the educational and scientific degree "Doctor"(PhD), defending a dissertation on "Finance management of the industrial company (on the example of the pharmaceutical industry in Bulgaria)." In 2012 he was elected an assistant at the University of Plovdiv "Paisii Hilendarski", where he has been a lecturer ever since.

He is fluent in English and in Russian and has an extensive knowledge in Windows and Microsoft Office. In his practice he has used various banking and stock exchange software products. He has excellent teamwork skills.

#### 3. General characteristics of the candidate's activity

# 3.1. Evaluation of the educational and pedagogical activity

Assistant Professor, PhD Petar Atanasov Atanasov was employed on full-time contract at the University of Plovdiv "Paisii Hilendarski" by order № 34-684 / 30.09.2013 as an assistant professor in the Department of Finance and Accounting at the Faculty of Economics and Social Sciences. Until November 29, 2021, he had a total work experience of 19 years, 10 months. and 19 days, of which 19 years, 10 months. and 19 of pedagogical practice. During this period he has conducted seminars and given lectures in the following disciplines: "Corporate Finance", "General Financial Theory" and "Public Finance".

The following reference gives an idea of his academic employment for the academic period 2016-2021:

№	Classroom employment / academic disciplines	Academic hours
1	Corporate finance (lectures and seminars)	1584
2	General financial theory (lectures and seminars)	165
3	Public finance (seminars)	15
	Number of hours:	1 764
N₂	Additional work	

1	Instructional pedagogical practice (consultations and examination of term papers)	150
2	Semester exams	395
	Number of hours:	545
	Total number of hours:	2 309

He teaches mainly at the Faculty of Economics and Social Sciences. The students he has taught and is currently teaching are from different specialties. He has done five reviews of dissertations. He has been the Scientific Secretary of the Department for a period of about one year, a member of the Quality Committee at FISN and has been a member of the Union of Scientists in Bulgaria since 2014.

He has published a monograph "Financial Markets and Economic Growth - Theory and Results" and a textbook on Corporate Finance, as well as a book based on his dissertation entitled: "Financial Management of Industrial Industries" (for example, the pharmaceutical industry in Bulgaria) ". In addition, he has written 14 articles and reports that provide a solid basis and essential assistance for the preparation of students in the disciplines he teaches.

My direct impressions of the educational and pedagogical activity of Assistant Professor PhD Petar Atanasov Atanasov are extremely positive. I can confidently say that he is a respected and valuable lecturer by students, graduates, PhD students and faculty and university lecturers. Proof of this are not only the written assessments of students, but also the visible extremely positive attitude of students, graduates and teachers towards him.

# 3.2. Evaluation of scientific and applied research.

For participation in the competition, Assistant Professor, PhD Petar Atanasov Atanasov has presented sufficient number of scientific publications, both quantitatively and qualitatively.

The distribution of scientific papers by relevant sections, in the country and abroad, is as follows:

Nº	Type of scientific publication	Number	In the country	Abroad	In co- authorship	Number of pages
1	Monographs	1	1	-	-	130
2.	Workbooks	1	1	-	-	61
4.	Scientific articles	5	4	1	1	not specified
5.	Scientific reports	9	8	1	1	not specified

In addition, the applicant submitted a list of participation in five research projects.

The presented production includes texts that do not repeat the publications used to obtain the educational and scientific degree "Doctor" (PhD).

The presented scientific output can be conditionally classified by at least three different criteria.

The first criterion refers to whether the publications are completely independent or are in coauthorship. According to this criterion, 2 of these publications are co-authored. The remaining 13 are stand-alone publications, incl. the monograph, the workbook and the book published on the basis of the dissertation. This is indicative of the established independence of the candidate and the authenticity of the indicated scientific contributions.

The second criterion is related to the subject of the publications. Depending on it, we can distinguish the following three thematic areas:

- publications related to macroeconomics. This is the author's monograph "Financial Markets and Economic Growth Theory and Results" and from the list of articles and reports with numbers: 1, 3, 5, as well as participation in research projects.
- publications related to the company's finances. They are numbered 2, 4, 6,7,8 and 9 from the list of articles and reports, including the textbook on Corporate Finance.
- popular science publications. These are from the list of publications, articles and reports with numbers 10, 11, 12, 13, 14 and 15.

The third criterion is the extent to which the publications are primarily related to a specific field of activity. It could be teaching, research, research and development or the promotion of scientific knowledge. Regardless of the relatively conditional nature of this criterion, I will try to assess the scientific output of Assistant Professor, PhD Atanasov in these two areas.

Firstly. The scientific production related to the teaching activities of Assistant Professor, PhD Petar Atanasov Atanasov. The presented list of scientific papers by the candidate includes the textbook on the subject of "Corporate Finance" and publications from 11 to 14.

To a certain extent, this production is also scientific in nature, but its specific nature is reflected in the way it is presented allowing a more accessible and easier way to learn, mainly because the predominant users are students majoring in "Finance", "Accounting". Macroeconomics, IER and Marketing.

Secondly. The production related to the scientific activity of Assistant Professor, PhD Petar Atanasov Atanasov. The presented list of scientific papers by the candidate includes materials from number 1 to 10 as well as the monograph and research projects.

All articles and reports deserve positive evaluation. Many of them are interdisciplinary.

# Contributions (scientific, scientific-applied, applied) and citations

The following important moments in the work of the candidate for the academic position of "Associate Professor" have scientific and scientific-applied contribution:

- 1. Building and substantiating a model for the development of innovations in the pharmaceutical industry;
- 2. Solving specific problems according to the needs and capabilities of the Bulgarian pharmaceutical industry;
- 3. Current research in the field of macroeconomics and forecasts for the future interaction between financial markets, economic growth, the level and dynamics of interest rates, long-term indebtedness, etc.;
- 4. The argumentation of specific proposals for the creation of favorable economic conditions for the development of a competitive economic environment;

5. The argumentation of specific proposals for the use of real options for risk assessment and the potential of R&D in pharmaceuticals, etc.

These contributions create the base for expansion of the practical field of application for future and better research and analysis of problems in the financial and economic field. The author enjoys a well-deserved reputation and appreciation among the scientific community in our country.

# 4. Assessment of the personal contribution of the candidate

All contributions are the personal work of the candidate and are highlighted by others in the publications in which he is a co-author.

#### 5. Critical remarks and recommendations

- 1. The lack of publications abroad is obvious, of course, if we disregard participation in conferences in Bulgaria with international participation. In this sense, my recommendation to the candidate is to make an effort to increase its publishing activity in foreign magazines.
- 2. Most of his publications are strictly specialized and focused mainly on the pharmaceutical industry and financial markets. This is good, but it seems to underestimate issues that are more directly related to finance, money circulation, credit and insurance. By shifting the focus to the wider field of finance, he could look for new and significant contributing moments to enrich both financial theory and practice.

# 6. Personal impressions

I know relatively well the candidate for the academic position of "Associate Professor" - Assistant Professor, PhD Petar Atanasov Atanasov. For nine years now I have had the pleasure of working with him in the same department. I also have indirect impressions from his many years of work as executive director of the office of FBC "Karoll" in Plovdiv. The exact word with which I want to evaluate our joint work is admiration for his correctness, responsiveness, loyalty and professionalism. I am convinced that with these qualities he deservedly enjoys authority and respect, not only in science, but in life in general.

#### **CONCLUSION**

After becoming acquainted with the materials and scientific papers presented in the contest, analysis of their importance and the scientific, scientific-applied and applied contributions contained in them, I find it reasonable to give my positive assessment and recommend the Scientific Jury to prepare a report-proposal to the Faculty council of the Faculty of Economic and Social Sciences to award Assistant Professor PhD, Petar Atanasov Atanasov the academic position of "Associate Professor" at Plovdiv University "Paisii Hilendarski" in the field of higher education 3. Social, economic and legal sciences, professional field 3.8. Economics (Corporate Finance), a position required for the needs of the Department of Finance and Accounting at the Faculty of Economics and Social Sciences.

Sofia 09. 02. 2022	Reviewer:
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Prof. Dr. Bogomil Manov